



GPS Auctions! Seller Terms

www.gpsauctions.org

Phone: 888-GPS-LLC7

Fax: 813-200-3324

Email: auctions@genesispropertysolutions.org

GPS Auctions! is a division of Genesis Property Solutions, LLC

SELLER Terms & Conditions

All sellers on this site are required to have their home listed with a real estate agent. **Please understand that GPS is not a real estate brokerage and cannot represent you to help you list or sell your home. GPS Auctions! Is a website tool designed to allow you and your real estate agent to capture the power of the internet in an effort to increase marketing awareness of your property.**

In order to be able to use GPS Auctions! Website to showcase your home, all sellers must:

Be Registered with GPS – this is accomplished via the GPS Seller/Seller's Agent Registration Form on the GPS Auctions! Website

Be working with a licensed in the state which the auction property is located in and have a Listing Agreement with the Listing Agent for the auction.

Abide by the Terms and Conditions for GPS Auctions! Sellers and any special terms required for a specific property.

The Seller will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by a GPS Auctions! Leadership Team member.

Sellers acknowledge that all site users shall act with honesty and integrity while on the site; otherwise, user privileges shall be revoked. Each Seller shall review and adhere to the Terms of Sale for each individual property listed on the site.

Sellers acknowledge that GPS Auctions may suspend my account and seek legal remedies if the site's staff at any time suspects that a Seller has committed or engaged in fraud or fraudulent activities relating to transactions on the site. Any Sellers making fraudulent bids shall be banned from the site indefinitely without any recourse from the Seller.

Sellers acknowledge that they will only list properties on GPS Auctions by which ALL Owners listed on the Deed agree to showcase their property on the GPS Auctions! Website. .

Sellers acknowledge that once a property is placed on GPS Auctions, ALL OFFERS they receive during the auction Duration shall be placed through the website. NO offer shall be considered "outside" the online auction process. Sellers acknowledge that for the duration of the GPS Auctions auction, they will not list the same property on any other auction website.

Sellers acknowledge that any purchaser of a property on this site shall be required to pay an Internet Transaction Fee in the amount listed on the property's bid page. This fee can be disbursed at the closing by the closing agent. Sellers agree that if anyone purchases the property during the online auction process, GPS Auctions shall be due its fee. If someone who bid on the property during the GPS Auctions auction purchases the property within 30 days of the conclusion of the auction duration, GPS Auctions shall be due its fee. This is a non-negotiable fee.

Sellers acknowledge that they will not bid on or artificially influence bidding on any property they have posted for auction on GPS Auctions. If Sellers is found to be bidding on or attempting to influence bidding on a property that their Agent has posted on the site, GPS Auctions, in its sole and absolute discretion, may revoke any and all existing listing privileges, including removing the property from the site.

GPS Auctions! Seller Terms V1

Have you paid your Auction Posting Fee yet? If not, please visit the GPS Auctions Payments page to remit your payment today. Remember, GPS Auctions cannot post your property online until your Auction Posting Fee is paid. Thank you.



GPS Auctions! Seller Terms

www.gpsauctions.org

Phone: 888-GPS-LLC7

Fax: 813-200-3324

Email: auctions@genesispropertysolutions.org

GPS Auctions! is a division of Genesis Property Solutions, LLC

Sellers acknowledge that all offers are to be presented in a timely fashion. If Sellers is found to be working against GPS Auctions or holding offers during the online auction process, GPS Auctions shall pursue all legal remedies afforded it by law.

Sellers acknowledge that by listing a property on GPS Auctions they agree to act with honesty and integrity. Sellers also agree to deal with all Bidders provided by GPS Auctions in a fair and courteous manner and understand that rude or arrogant behavior toward a Bidder is unacceptable. If GPS Auctions finds that Sellers is acting in a manner that is unacceptable to their standards, GPS Auctions, in its sole and absolute discretion, may revoke any and all existing listing privileges including removing the property from the site.

Sellers acknowledge that GPS Auctions is a transaction vehicle only and that there is a fiduciary relationship but no agency relationship with the sellers

Sellers acknowledge that GPS Auctions gives no warranties as to its abilities to obtain a bid or an acceptable price for a property.

Sellers acknowledge that GPS Auctions reserves the right to reject any Seller, property owner, real estate agent, business entity, builder/developer or any property in its sole and absolute discretion.

Sellers acknowledge that GPS Auctions reserves the right to deny any Seller, property owner, real estate agent, business entity or builder/developer "Approved Seller Status" for any reason in its sole and absolute discretion

Sellers acknowledge that all events are public in nature, unless otherwise denoted by the property information.

Sellers agree to release and hold harmless GPS Auctions from any claims that may arise from actions related to any transaction on the site.

BY REGISTERING ON THIS SITE, YOU ARE ACKNOWLEDGING THAT YOU HAVE THOROUGHLY READ EACH OF THE ABOVE RULES AND AGREE TO ABIDE BY THEM FULLY AND THAT YOU HAVE THE PERMISSION OF ALL OWNERS OF RECORD ON THE DEED TO MAKE SUCH AGREEMENTS.

Property Address:	_____		
	Street	City/State	Zip Code
Seller 1:	_____		
	Name	Signature	Date
Seller 2:	_____		
	Name	Signature	Date
Real Estate Agent:	_____		
	Name	Signature/License #	Date

GPS Auctions! Seller Terms V1

Have you paid your Auction Posting Fee yet? If not, please visit the GPS Auctions Payments page to remit your payment today. Remember, GPS Auctions cannot post your property online until your Auction Posting Fee is paid. Thank you.